

## Benjamin P. Yost

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### Current address:

Boston College  
Carroll School of Management  
140 Commonwealth Avenue  
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### ACADEMIC POSITIONS

<b>Boston College, Carroll School of Management</b>	<b>Chestnut Hill, MA</b>
Associate Professor (with tenure)	2024 - Present
Clark Family Faculty Fellow	2024 - Present
Assistant Professor	2017 - 2024

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### EDUCATION

<b>Massachusetts Institute of Technology, Sloan School of Management</b>	<b>Cambridge, MA</b>
Ph.D., Accounting	June 2017
<b>University of Virginia, McIntire School of Commerce</b>	<b>Charlottesville, VA</b>
M.S. in Accounting, Tax Concentration	May 2007
<b>University of Virginia, College of Arts and Sciences</b>	<b>Charlottesville, VA</b>
B.A., Economics	May 2005

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### RESEARCH

#### *Publications & Accepted Manuscripts*

- [8] “Internalizing Peer Firm Product Market Concerns: Supply Chain Relations and M&A Activity” forthcoming at the *Journal of Accounting Research*.
  - with Farzana Afrin, Jinhwan Kim, and Sugata Roychowdhury
- [7] “Litigation Risk and Strategic M&A Valuations” *Journal of Accounting and Economics*, Vol. 78, No. 1 (2024): 101671.
  - with Claudia Imperatore, Gabriel Pündrich, and Rodrigo Verdi
- [6] “Do Tax-Based Proprietary Costs Discourage Public Listing?” *Journal of Accounting and Economics*, Vol. 75, No. 2-3 (2023): 101553.
  - Solo-authored
- [5] “Does Tax Enforcement Deter Managers’ Self-Dealing?” *Journal of Accounting and Economics*, Vol. 74, No. 1 (2022): 101512.
  - with Susan Shu
- [4] “CEO Tax Effects on Acquisition Structure and Value” *The Accounting Review*, Vol. 96, No. 2 (2021): 333-363.
  - with Michelle Hanlon and Rodrigo Verdi
- [3] “Do Firms Strategically Internalize Disclosure Spillovers? Evidence from Cash-Financed M&As” *Journal of Accounting Research*, Vol. 58 No. 5 (2020): 1249-1297.
  - with Jinhwan Kim and Rodrigo Verdi

- [2] “Locked-in: The Effect of CEOs’ Capital Gains Taxes on Corporate Risk-Taking” *The Accounting Review*, Vol. 93, No. 5 (2018): 325-358.
- Solo-authored
  - Received 2018 Competitive Manuscript Award from the American Accounting Association
  - Received 2018 ATA/PwC Outstanding Tax Dissertation Award
- [1] “When Does the Peer Information Environment Matter?” *Journal of Accounting and Economics*, Vol. 64, No. 2-3 (2017): 183-214.
- with Nemit Shroff and Rodrigo Verdi
  - 2016 Journal of Accounting and Economics Conference Paper

### **Working Papers**

- [9] “Corner-Cutters: Personally Tax Aggressive Executives and Corporate Regulatory Violations”
- with Enshuai Yu
  - Revising for 2<sup>nd</sup> round review at the *Journal of Accounting and Economics*
- [10] “Firm Visibility and Acquisition Likelihood: Evidence from Seeking Alpha Coverage”
- with Pu Gu and Yuan Zou
  - Revising for 2<sup>nd</sup> round review at the *Journal of Accounting and Economics*
- [11] “Capital Gains Taxes and Acquisition-Motivated IPOs: The Value of Stock as Acquisition Currency”
- with Enshuai Yu
- [12] “Generative AI Use by Capital Market Information Intermediaries: Evidence from Seeking Alpha”
- with Mark Bradshaw, Chenyang Ma, Siyu Zhang, and Yuan Zou
- [13] “CEO Taxes and Share Pledging”
- with Jon Underwood
- [14] “The ETF Tax Advantage and Firm Payout Policy”
- with Ki-Soon Choi, Xintong Li, and Yuan Zou
- [15] “Peer Firms’ Strategic Disclosure During Merger Antitrust Review”
- with Farzana Afrin, Natalie Berfeld, Mark Piorkowski, and Lauren Vollon
- [16] “Where There’s Smoke: The Role of Tax Information in SEC Enforcement”
- with Susan Shu, Enshuai Yu, and Xin Zheng

### **Works in Process**

- “The Tax Authority as Social Media Influencer”
- with Susan Shu, Kunpeng Sun, Xing Xiao, and Fan Yang
- “Unintended Consequences of Insider Trading Restrictions”
- with Danling Song, Susan Shu, and Enshuai Yu

## **TEACHING EXPERIENCE**

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### **Boston College, Carroll School of Management**

Introduction to Financial Accounting, *avg. 5-year rating: 4.7 (out of 5.0)*

Ph.D. Seminar: Empirical Topics in Accounting, *avg. rating: 5.0 (out of 5.0)*

### **Chestnut Hill, MA**

Spring 2018-2024

Spring 2023-2024

**Massachusetts Institute of Technology, Sloan School of Management**

**Cambridge, MA**

Masters of Finance Financial Accounting  
Teaching Assistant for Andrew Sutherland

Summer 2016

Sloan MBA Taxes & Business Strategy  
Teaching Assistant for Petro Lisowsky  
Teaching Assistant for Michelle Hanlon

Spring 2016

Spring 2015

**INVITED WORKSHOP AND CONFERENCE PRESENTATIONS**

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- 2025 Harvard Extension School  
Ohio State University  
American Taxation Association Doctoral Consortium (presenter)
- 2024 Baruch College  
Conference for Financial Economics and Accounting – University at Buffalo (discussant)  
University of North Carolina at Chapel Hill  
Northwestern Kellogg Accounting Conference (presenter)  
Utah Public Finance Invitational (presenter)  
Virginia Tech Accounting Research Conference (presenter)  
University of Chicago
- 2023 University of Connecticut  
Shenzhen Audencia Financial Technology Institute  
Southern California Tax Reading Group Discussion (presenter)  
National Tax Association Annual Conference on Taxation (presenter)  
Journal of the American Taxation Association Conference (discussant)
- 2022 NYU Stern School of Business  
Boston College Bartunek Faculty Research Forum (presenter)  
Dartmouth College Tuck School of Business  
University of Mannheim Business School  
London Business School  
MIT Alumni Conference (presenter)  
WHU – Otto Beisheim School of Management  
Villanova University/Lehigh University joint workshop
- 2021 Stanford University  
University of Nebraska  
MIT Asia Conference in Accounting (presenter)  
Indiana University Spring Tax Camp (presenter)  
Chinese University of Hong Kong Accounting Research Conference (presenter)  
University of Texas at Austin  
Cornell University  
American Taxation Association Midyear Meeting (discussant)
- 2019 National Tax Association Annual Meeting (discussant)  
Boston Empirical Accounting Research Symposium (presenter)  
American Taxation Association Midyear Meeting (discussant)
- 2018 American Accounting Association Annual Meeting (presenter)  
MIT Asia Conference in Accounting (presenter)  
Chinese Accounting Professors' Association of North America Conference (discussant)

- 2017 University of Southern California  
University of Rochester  
University of Illinois at Urbana-Champaign  
Boston College  
American Accounting Association Annual Meeting (presenter and discussant)
- 2016 American Accounting Association Annual Meeting (presenter)  
Financial Accounting and Reporting Section Midyear Meeting (presenter)
- 2015 University of Illinois Tax Doctoral Consortium (discussant)  
American Accounting Association Annual Meeting (presenter)

### **INVITED CONFERENCE PARTICIPATION**

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- 2025 American Taxation Association Midyear Meeting
- 2024 Journal of Accounting Research Registered Reports Conference (Chicago, virtual)  
Conference for Financial Economics and Accounting – University at Buffalo  
University of Texas / University of Waterloo Taxation Research Symposium  
Stanford Accounting Summer Camp  
Northwestern Kellogg Accounting Conference  
Bocconi Accounting Symposium  
LBS Accounting Symposium  
LBS Tax Bootcamp  
Utah Public Finance Invitational  
Virginia Tech Accounting Research Conference  
UNC Tax Symposium
- 2023 Review of Accounting Studies Conference (Cambridge, virtual)  
Journal of Accounting and Economics Conference (MIT)  
University of Illinois Symposium on Tax Research  
University of Toronto, Rotman Accounting Research Conference  
LBS Accounting Symposium (invited paper)  
LBS-Stanford Global Tax Conference  
Harvard Business School IMO Conference (invited paper)  
MIT Alumni Conference  
UNC Tax Symposium  
American Taxation Association Midyear Meeting (Washington, DC)
- 2022 Journal of Accounting and Economics Conference (UNC)  
Contemporary Accounting Research Conference (Halifax, virtual)  
MIT Alumni Conference  
UNC Tax Symposium
- 2021 Review of Accounting Studies Conference (USC, virtual)  
Journal of Accounting Research Registered Reports Conference (Chicago, virtual)  
Journal of Accounting and Economics Conference (Rochester, virtual)  
University of Illinois Symposium on Tax Research (virtual)  
University of Toronto, Rotman Accounting Research Conference (virtual)  
Stanford Accounting Summer Camp (virtual)  
MIT Asia Conference in Accounting (virtual)  
The Ohio State University Tax Research Symposium (virtual)  
Indiana University Spring Tax Camp (virtual)

- Chinese University of Hong Kong Accounting Research Conference (virtual)  
 Journal of Accounting Research Conference (Chicago, virtual)  
 UNC Tax Symposium (virtual)  
 American Taxation Association Midyear Meeting (virtual)
- 2020 Journal of Accounting and Economics Conference (Wharton, virtual)  
 UNC Tax Symposium (virtual)
- 2019 Journal of Accounting and Economics Conference (MIT)  
 University of Illinois Symposium on Tax Research  
 UNC Tax Symposium  
 American Taxation Association Midyear Meeting (Washington, DC)
- 2018 Wash U. of St. Louis Research Conference in honor of Professor Nick Dopuch  
 Notre Dame Accounting Research Conference  
 University of Texas / University of Waterloo Global Taxation Symposium (Austin, TX)  
 University of Toronto, Rotman Accounting Research Conference  
 Dartmouth Accounting Research Conference  
 American Accounting Association Annual Meeting (Washington, DC)  
 MIT Asia Conference in Accounting (Hong Kong)  
 Chinese Accounting Professors' Association of North America Conference (Nanjing, China)  
 UNC Tax Symposium  
 AAA New Faculty Consortium (Leesburg, VA)
- 2017 American Accounting Association Annual Meeting (San Diego, CA)
- 2016 Journal of Accounting and Economics Conference (invited paper, MIT)  
 American Accounting Association Annual Meeting (New York, NY)  
 Wharton Spring Accounting Conference  
 American Taxation Association Midyear Meeting (Orlando, FL)  
 Financial Accounting and Reporting Section Midyear Meeting (Newport Beach, CA)
- 2015 Wash U. of St. Louis Research Conference in honor of Professor Nick Dopuch  
 Journal of Accounting and Economics Conference (Rochester)  
 University of Illinois Symposium on Tax Research  
 American Accounting Association Annual Meeting (Chicago, IL)  
 AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium (Dallas, TX)  
 American Taxation Association Midyear Meeting (Washington, DC)
- 2014 University of Texas / University of Waterloo Global Taxation Symposium (Austin, TX)  
 UNC Tax Doctoral Seminar
- 2013 Journal of Accounting and Economics Conference (MIT)

### **HONORS, AWARDS, AND PROFESSIONAL RECOGNITION**

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Clark Family Faculty Fellowship	2024-present
JATA Conference Edmund Outslay Best Discussant Award	2023
PwC INQUIRES Grant (with Miao Liu and Natalie Berfeld)	2021
Kelley Research Grant (with Vishal Baloria)	2019
ATA/PwC Outstanding Tax Dissertation Award	2018
Competitive Manuscript Award from the American Accounting Association	2018

**ACADEMIC SERVICE**

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Editorial Board Member: <i>Journal of the American Taxation Association</i>	2024-present
Reviewer Service for Academic Journals: <i>Contemporary Accounting Research</i> <i>Journal of Accounting and Economics</i> <i>Journal of Accounting and Public Policy</i> <i>Journal of Accounting Research</i> <i>Journal of Banking and Finance</i> <i>Journal of Business Finance &amp; Accounting</i> <i>Journal of Financial Reporting</i> <i>Journal of the American Taxation Association</i> <i>Management Science</i> <i>Review of Accounting Studies</i> <i>The Accounting Review</i>	
Committee Service for Academic Conferences: ATA Research Resources and Methodologies Committee (2024-25), Vice-Chair AAA Annual Meeting Editorial Committee (2024) FARS Midyear Meeting Editorial Committee (2023-24)	
Doctoral Committee Service: Enshuai Yu (co-chair) – 2026 (expected) Jon Underwood (member) – 2024 (University of Iowa - visiting)	
Boston College Service: ACCT 1021 Core Course Coordinator CSOM Assurance of Learning (AoL) Committee Undergraduate Academic Advisor Accounting Department Research Seminar Coordinator Accounting Department Faculty Recruiting Committee	2020-present 2020-present 2023-present 2019-2021 2018-2020

**PROFESSIONAL EXPERIENCE AND CERTIFICATIONS**

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<b>Ernst &amp; Young, LLP</b> Senior, Tax Services Staff, Tax Services	<b>McLean, VA</b> 2010 – 2012 2008 – 2010
<b>Veris Consulting, LLC</b> Staff, Accounting and Tax Services	<b>Reston, VA</b> 2007 – 2008
Certified Public Accountant, Virginia (inactive)	2008-2012

**PRESS MENTIONS AND NOTABLE CITATIONS**

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- Harvard Law School Forum on Corporate Governance (Aug. 1, 2024): [Litigation Risk and Strategic M&A Valuations](#)
- The FinReg Blog: Duke Financial Economics Center (May 31, 2023): [Corner-Cutters: Personally Tax Aggressive Executives and Corporate Regulatory Violations](#)
- Ideas Made to Matter: MIT Sloan School of Management (Aug. 30, 2021): [3 Hidden Forces Driving the M&A Market](#)

- The FinReg Blog: Duke Financial Economics Center (Aug. 12, 2021): [The Strategic Choice of Peers in M&A Valuations](#)
- Stanford Business Insights (Mar. 23, 2021): [Info Games: How Corporations Wield Disclosures as a Merger Tool](#)
- Boston College Carroll School News (Feb. 26, 2019): [In Whose Interests?](#)
- Harvard Law School Forum on Corporate Governance and Financial Regulation (Sep. 5, 2018): [Insider Tax Effects on Acquisition Structure and Value](#)
- TaxProf Blog (Jul. 26, 2018): [Insider Tax Effects on Acquisition Structure and Value](#)
- Columbia Law School Blue Sky Blog (May 18, 2018): [The Feedback Effect of Disclosure Externalities](#)
- Columbia Law School Blue Sky Blog (Apr. 28, 2016): [Intertemporal Variation in the Externalities of Peer-Firm Disclosures](#)