

AMY HUTTON

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Carroll School of Management
Boston College
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EDUCATION

- 1992 Ph.D., Business Administration, The Simon Business School, University of Rochester.
- 1986 M.B.A., *beta gamma sigma*, Accounting, Finance, and Organizations & Markets, The Simon Business School, University of Rochester.
- 1985 B.A., *magna cum laude*, Political Science, University of Rochester.

FACULTY APPOINTMENTS

- 7/1/92-6/30/97 Assistant Professor of Business Administration, Harvard Business School
- 7/1/97-6/30/03 Associate Professor of Business Administration, Harvard Business School
- 7/1/02-12/31/02 Visiting Associate Professor of Business Administration, Tuck School of Business at Dartmouth
- 1/1/03-6/30/03 Visiting Scholar, Graduate School of Business, Stanford University
- 7/1/03-6/30/06 Associate Professor of Business Administration, Tuck School of Business at Dartmouth
- 7/1/06-6/30/10 Associate Professor of Business Administration, Carroll School of Management, Boston College
- 7/1/10-present Professor of Business Administration, Carroll School of Management, Boston College
- 7/1/20-present Ph.D. Program Director, Accounting

Teaching Assignments

Harvard Business School

- 1991-1994 Financial Reporting, Management Accounting and Control
- 1995-2000 Business Analysis and Valuation
- 1998-2001 Driving Corporate Performance, Executive Education
- 2000-2001 Financial Reporting and Control

Tuck School of Business at Dartmouth

- 2002-2004 Financial Measurement, Analysis and Reporting
- Spring 2005 Financial Reporting and Statement Analysis
- 2002-2006 Various Executive Education Programs

Carroll School of Management at Boston College

- 2006-present Financial Statement Analysis and Valuation
- 2009-2011 Intermediate Accounting II
- 2018-present Ph.D. research seminars – Empirical, financial accounting research

PUBLICATIONS

Academic Articles¹

1. ** "Debt-Covenant Violations and Managers' Accounting Responses," *Journal of Accounting and Economics*, May 1994.
2. ** "Detecting Earnings Management" (with Patricia M. Dechow and Richard G. Sloan), *Accounting Review*, April 1995.
3. ** "Causes and Consequences of Earnings Management: An Analysis of Firms Subject to Enforcement Actions by the SEC" (Patricia M. Dechow and Richard G. Sloan), *Contemporary Accounting Research*, Spring 1996.
4. "Economic Consequences of Accounting for Stock-based Compensation" (with Patricia M. Dechow and Richard G. Sloan), *Journal of Accounting Research*, Supplement 1996.
5. "An Empirical Assessment of the Residual Income Valuation Model" (with Patricia M. Dechow and Richard G. Sloan), *Journal of Accounting and Economics*, January 1999.
6. "Stock Performance and Intermediation Changes Surrounding Sustained Increases in Disclosure" (with Paul Healy and Krishna Palepu), *Contemporary Accounting Research*, Fall 1999.
7. "The Relation Between Analysts' Long-Term Earnings Forecasts and Stock Price Performance Following Equity Offerings" (with Patricia M. Dechow and Richard G. Sloan), *Contemporary Accounting Research*, Spring 2000.
8. "Short Sellers, Fundamental Analysis, and Stock Returns" (with Patricia M. Dechow, Lisa Meulbroek, and Richard G. Sloan), *Journal of Financial Economics*, July 2001.
9. "The Role of Supplementary Statements with Management Earnings Forecasts" (with Greg Miller and Douglas Skinner), *Journal of Accounting Research*, December 2003.
10. "Analyst Earnings Forecast Revisions and the Pricing of Accruals" (with Mary Barth), *Review of Accounting Studies*, Spring 2004.
11. "Determinants of Managerial Earnings Guidance Prior to Regulation Fair Disclosure and Bias in Analysts' Earnings Forecasts," *Contemporary Accounting Research*, Winter 2005.
12. "A discussion of 'Corporate Disclosure by Family Firms' " *Journal of Accounting and Economics*, September 2007.
13. "Opaque Financial Reports, R-square, and Crash Risk" (with Alan Marcus and Hassan Tehranian), *Journal of Financial Economics*, October 2009.
14. "Detecting Earnings Management – A New Approach" (with Patricia Dechow, Jung Hoon Kim and Richard Sloan), *Journal of Accounting Research*, May 2012.
15. "Do Managers Always Know Better? An Examination of the Relative Accuracy of Management and Analyst Forecasts" (with Lian Fen Lee and Susan Shu), *Journal of Accounting Research*, December 2012.

¹ ** published under the name *Amy Sweeney*.

16. “The Role of Social Media in the Capital Market: Evidence from Consumer Product Recalls” (with Lian Fen Lee and Susan Shu), *Journal of Accounting Research*, May 2015.
17. A Discussion of “Aggregate Noise Trader Risk, Mispricing, and Accounting Fundamentals” *Contemporary Accounting Research*, May 2017.
18. “Prior Forecasting Accuracy and Investor Reaction to Management Earnings Forecasts” (with Phillip C. Stocken), *Journal of Financial Reporting*, April 2021.
19. “Regulatory Transparency and the Alignment of Private and Public Enforcement” (with Susan Shu and Xin Zheng), *Journal of Financial Economics*, July 2022.
20. The Learning Hypothesis Revisited: A Discussion of Sani, Shroff and White” (with Eric Gelsomin), *Journal of Accounting and Economics*, 76, no. 2-3 (2023).

Working Papers

“The Costs and Benefits of Regulatory Transparency for Public Banks: Evidence from Disclosure of SEC Comment Letters” (with Y. Lin, S. Shu, I Yeung, X. Zheng).

Practitioner Publications

"Solving the New Equity Puzzle" (with Patricia M. Dechow and Richard G. Sloan), *The Financial Times: Mastering Finance Series*, Summer 1997.

“Best Practice: Four Rules for Taking Your Message to Wall Street,” *Harvard Business Review*, May 2001.

“Review of the Securities Industry Association’s Best Practices for Research” completed for the House Financial Service Committee, Capital Markets Subcommittee, *Congressional Record*, August 2001.

“Beyond Financial Reporting—An Integrated Approach to Disclosure,” *Journal of Applied Corporate Finance*, Fall 2004.

“Roundtable on Corporate Disclosure, National Corporate Finance Forum” (with Donald Chew), *Journal of Applied Corporate Finance*, Fall 2004.

“Bad News Rings True: Supplemental Information Can Enhance Earnings Forecast Credibility” (with Greg Miller and Douglas Skinner), *Investor Relations Quarterly* vol. 6 no. 2, 2004.

Citations Google Scholar over 37,200 (over 12,600 since 2019)

Awards & Fellowships

AAA’s **Distinguished Contribution to Accounting Literature Award**, 2010.

Carroll School **Coughlin Distinguished Teaching Award**, 2020.

Ernst & Young Faculty Fellow, 2022-present.

PROFESSIONAL ACTIVITIES

Editor of the *Accounting Review*, June 2011 – June 2014

Referee *Contemporary Accounting Research, Journal of Accounting and Economics, Journal of Accounting Research, Review of Accounting Studies, Journal of Financial Economics, Journal of Finance, Review of Financial Studies, American Accounting Association Annual Conferences*

Member of American Accounting Association (AAA), 1991 – present.
Editorial Review Board of the *Accounting Review*, 1994-99, 2014 – 2017
Research Advisory Committee AAA, 1997 – 2000.
Faculty Development Committee, AAA, 1997 – 2000.
Corporate Accounting Policy Committee, AAA 1999-2001, Chair 2001.
Review Board for the House Financial Service Committee, Capital Markets Subcommittee examining Securities Industry Association's proposals governing the standards and practices of research analysts, June 2001.

Board of National Industries for the Blind (NIB), 2002 – 2006
Advisors Audit and Finance Committee, NIB, 2004 – 2006

Directorship Bandag, Inc., member of audit and corporate governance and nominating committees, June 2003-June 2007; chair of the audit committee May 2005-June 2007. Bandag acquired by Bridgestone June 2007.

Service University Research Committee, January 2007 – January 2010
at Boston Accounting Department's Recruiting Committee, January 2007 – present
College Faculty Guide for Freshmen, Class 2012
Parent Action Committee for the Boston College Children's Center, September 2007 – 2010, 2014 – 2016.
Provost's Advisory Council, September 2009 – July 2011
Promotion & Tenure Committee, July 2010 – July 2012
Student Advisor

Cornerstone Research – Expert

Invited presentations of working papers:

Boston College, Columbia University, HBS – Harvard University,
MIT Sloan School of Business, New York University, Northwestern University,
University of Pennsylvania – Wharton School of Business, Winter/Spring 1991
University of Michigan, January 1993 and March 2011
AAA Northeast Regional Conference, March 1993
Harvard Business School, September 1993, February 1996, May 2002,
September 2007, and March 2012
University of Rochester, October 1993, May 2002 and May 2015
Southern Methodist University, April 1994
Financial Decision and Control Conference,
Harvard University, July 1993, 1994, and 1998
AAA National Meetings, August 1994, 1995, 1997 – 2001 and 2003
Cornell University, September 1994 and November 1997
Mitsui Life Symposium, University of Michigan, October 1994
Columbia University, January 1995 and December 2010
Contemporary Accounting Research Conference, April 1995 and 1998
University of Iowa, September 1995
Ohio State University, September 1995, June 2010
Journal of Accounting Research Conference, 1996, 2011, and 2014
Stanford University July 1996, May 2013 and December 2019
University of North Carolina, October 1996 and February 1999
Washington University, Fall 1996
University of Georgia, Fall 1996
University of Oregon, Winter 1997
University of Waterloo, April 1997
Michigan State University, September 1997
Journal of Accounting and Economics Conference, May 1998
Northwestern University, October 1998
Western AAA Conference, April 1999
University of Texas, Austin, October 1999
Prudential Securities Quantitative Research Conference, December 1999
The Center for Investment Research, Corporate Earnings Analysis
Seminar, NYC, May 2001.
Tuck School of Business - Dartmouth, September 2001 and May 2005
National Investor Relations Institute (NIRI) Senior Roundtable Nov. 2001
M.I.T., Sloan School of Management, May 2002 and May 2006
London Business School, July 2002
University of Washington, November 2002

Invited presentations of working papers (continued):

Emory University, November 2002
Boston College, April 2005
FEA Conference, University of North Carolina, Chapel Hill, Nov. 2005
George Washington University, March 2006
Carnegie Mellon University, January 2007
University of Pennsylvania, Wharton School of Business, April 2007 and November 2020
Boston University, May 2007 and May 2013
University of Wisconsin, Madison, November 2007 and November 2009
INSEAD, May 2009
Yale University, November 2014
University of Southern California, October 2020
Baruch College, October 2020
Community Banking Research Conference, St. Louis Fed., Sept. 2022
London School of Economics, October 2023

Invited presentations and discussions:

AAA National Meetings, various years as a discussant and moderator
AAA New Faculty Consortium as a panelist, February 1996
The Conference Board, May 2001
SEC / NIRI (National Investor Relations Institute) Symposium on the Effects of Regulation Fair Disclosure, as a panelist May 2001
Securities Industry Association (SIA), Research and Regulation: Analyst Objectivity and Related Issues, as a panelist April 2002
NIRI 2002 Annual Conference: "Disclosure Tactics", June 2002
National Association of Corporate Directors, Corporate Financial Reporting and Disclosure: "The Expanding Role of the Audit Committee", November 2002
Forum on Corporate Finance Annual Meeting, "Earnings Guidance: Taking Back Control of the Disclosure Agenda", Stern School of Business New York University, May 2004
2005 Financial Services CEO Gathering, Panel Discussion: The Role of the CEO in Dealing with the External Environment, Morgan Stanley, May 2005.
Journal of Accounting and Economics Conferences, Discussant 2005
Contemporary Accounting Research Conference, Discussant 2014
IMO Conference, Harvard Business School, Discussant 2016
Stanford Summer Camp, Discussant 2021
Journal of Accounting and Economics Conferences, Discussant 2022

Invited conferences (that I was able to attend):

AAA Financial Reporting Conferences, 1991, 1992, 1994 & 1995
Trueblood Seminar Series, Deloitte & Touché 1993
AAA New Faculty Consortium 1993
Arthur Andersen Accounting Research Symposium 1993
Stanford Summer Camp 1996, 2021, 2023
AAA Corporate Accounting Policies (CAPs) 1994, 1999 & 2000
Selected Chairman for the AAA CAPs Conference in 2001
AAA Financial Reporting Conference, The FASB, 1996 & 1997
Journal of Accounting and Economics Conferences, 1993, 2000 through
2003; 2005 through 2011, 2013 through 2023
Journal of Accounting Research Conference, 1994, 2003, 2006, 2008
through 2011
Financial Decision and Control Conference, Harvard Business School,
1993 through 1998 and 2001
IMO Conference, Harvard Business School
2006, 2007, 2009 – 2011, 2015 – 2019, 2022