

Douglas R Stockbridge Jr.

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ACADEMIC EMPLOYMENT

Boston College, Carroll School of Management 2024-Present
Assistant Professor of Accounting

EDUCATION

University of Michigan, Ross School of Business 2024
PhD in Business Administration (Accounting)

University of New Hampshire, Paul College of Business and Economics 2017-2018
M.S. in Accounting

Boston College, Carroll School of Management 2009-2013
B.S. in Management (*cum laude*)

London School of Economics and Political Science 2011
The General Course (study abroad)

RESEARCH

Interests: *financial reporting regulation; retirement plans; CSR; causal inference*

PUBLICATIONS

- [1] “A Hard Look at SPAC Projections” (with E. Blankespoor, B. Hendricks and G. Miller) (2022, *Management Science* 68(6): 4742-4753)
- Cited in the SEC’s Proposed [Rules to Enhance Disclosure and Investor Protection Relating to Special Purpose Acquisition Companies, Shell Companies, and Projections](#)
 - Select Press: [Bloomberg](#), [Harvard Law School Forum](#), [Regulatory Compliance Watch](#), [U-M News](#), [Foster Business Magazine](#), [Vinson & Elkins](#), [The SPAC Conference](#)

WORKING PAPERS

- [2] “Dodging Regulation: Evidence from Retirement Plan Reporting and Audit Regulation” (Job market paper)
- Committee: Greg Miller (chair), Dana Muir, Chris Williams, and Gwen Yu

- Presentations: Boston College, Ohio State University, Massachusetts Institute of Technology, University of Michigan, University of Notre Dame, and the University of Southern California.
- [3] “Mandatory Disclosure of Institutional Investors’ Fossil Fuel Investments” (with G. Miller and C. Williams)
- Presentations: University of Pennsylvania (Wharton), University of Miami “Winter Warm-Up” Accounting Conference
- [4] “Private Employee Stock Ownership Plan Returns” (with J. Aland and H. Packard)
- Presentations: 4th Annual Labor and Accounting Group Conference, 2024 Midwest Accounting Research Conference, University of Notre Dame (Mendoza), and the University of Michigan (Ross)

WORKS IN PROGRSS

- [5] “Retail Investors Preference for Lottery Stocks: A Social Explanation”
- Abstract - In this paper, we examine the effect social interaction has on retail investors' selection of stocks with high volatility and high skewness, also known as lottery stocks. To overcome the selection and simultaneity issues that arise when measuring social effects, we use the results of an online experiment that involves tens of thousands of individuals who vote every 5 minutes for which investments to buy or sell. Consistent with the model in Han, Hirshleifer, and Walden (2020), we find social interaction leads to lottery stock selection, and chat and group characteristics mediate the relation. We also address an unresolved question in the literature by documenting how retail investors communicate about lottery stocks.
 - Presentations: University of Michigan

NON-PEER REVIEWED PUBLICATIONS

- [6] “A Simple Solution to Better Protect Retirement Plans” (solo-authored)
- Paper submission for the ACEBC Employee Benefits Simplification Award - legislative or regulatory proposal to simplify an aspect of employee benefits law.
 - Based on job market paper

TEACHING

University of Michigan

Adjunct Professor, <i>Accounting Principles (Undergraduates; 1 Section)</i>	<i>Fall 2023</i>
<i>Average Rating: 4.9 / 5</i>	
Teaching Assistant, <i>MBA Core Accounting</i>	2019, 2020
Teaching Assistant, <i>Undergraduate Core Accounting</i>	2019, 2020

University of New Hampshire

Adjunct Professor, <i>Accounting Fundamentals (Undergraduates; 2 Sections)</i>	2018
Average Rating: 4.8 / 5	
Teaching Assistant, <i>Intermediate Accounting I</i>	2018
Teaching Assistant, <i>Intermediate Accounting II</i>	2018

AWARDS & HONORS

Paton Accounting Fellowship, University of Michigan	2018-Present
Berry Dunn Merit Scholarship, University of New Hampshire	2018
Dean's Scholarship, University of New Hampshire	2018
Alpha Sigma Nu, Boston College	2013
Beta Gamma Sigma, Boston College	2013
Dean's List	2010, 2011, 2013

CONFERENCE PARTICIPATION

2023	Kapnick Accounting Spring Conference (invited), Wharton Spring Accounting Conference (invited)
2022	Journal of Accounting and Economics (invited), AAA FARS Doctoral Consortium (invited)
2021	Hawaii Accounting Research Conference (discussant), Journal of Accounting and Economics, FARS Doctoral Consortium (invited)
2020	Journal of Accounting and Economics (invited)
2019	Kapnick Accounting Spring Conference (invited)

SERVICE

Ad hoc reviewer: The Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, The Accounting Review

PROFESSIONAL EXPERIENCE

Fidelity Investments, Research Associate – Fixed Income Division, Merrimack, NH	2013-2016
Eaton Vance (now part of Morgan Stanley), Associate – Equity Division, Boston, MA	2012
H.M. Payson & Co., Researcher – Equity Division, Portland, ME	2011

OTHER

Study.com, Writer for Accounting Courses, Remote 2017-2018
Interests: hiking, cycling, GeoGuessr

* Denotes scheduled presentation.

REFERENCES

Gregory S. Miller

Ernst & Young Professor of Accounting
Stephen M. Ross School of Business,
University of Michigan
Email: millerg@umich.edu

Christopher D. Williams

Arthur Andersen Professor of Accounting
Accounting Area Chair
Stephen M. Ross School of Business
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Email: williacd@umich.edu

Bradley E. Hendricks

Associate Professor of Accounting
Kenan-Flagler Business School
University of North Carolina
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